

Executive Committee Meeting Agenda | February 21, 2024

1. **Call to Order | Randy Heady, Chairman**
 - a. Prayer
 - b. Pledge of Allegiance
2. **Roll Call | Sherry Thurman**
3. **Approval of Consent Agenda | Randy Heady, Chairman**
 - a. Executive Committee Meeting Minutes – December 21, 2023
4. **UCDD Financial Report | Ginger Stout, Finance Director**
5. **Michael Nesbitt and Kyle Anderson, Bouton Engineering**
6. **Action Items | Randy Heady, Chairman**
 - a. Statutory Bonds
 - Randy Heady
 - Randy Porter
7. **Legislative Update | Randy Heady, Chairman**
8. **Program Updates | Mark Farley, Executive Director**
 - a. ARC "Ready Local Governments"
 - b. Community Development Update
9. **Executive Director Report | Mark Farley, Executive Director**
10. **Regional Partners | Randy Heady, Chairman**
11. **Old Business | Randy Heady, Chairman**
12. **New Business | Randy Heady, Chairman**
13. **Public Comments | Randy Heady, Chairman**
14. **Adjourn | Randy Heady, Chairman**

**Upper Cumberland Development District
Executive Committee Meeting**

DRAFT MINUTES	DECEMBER 21, 2023	9:00 A.M.	COOKEVILLE, TN
MEETING CALLED BY	Chairman Randy Heady		
TYPE OF MEETING	UCDD Executive Committee Meeting		
FACILITATOR	Chairman Randy Heady		
NOTE TAKER	Sherry Thurman		
MEMBERS PRESENT	Allen Foster, R. J. Crawford, Matt Adcock, Jimmy Johnson, Randy Heady, Stephen Bilbrey, Sam Gibson, Randy Porter, Laurin Wheaton, Jeff Mason, John Potts, David Sullivan, Terry Bell, Denny Robinson, Jerry Lowery		
MEMBERS ABSENT	Greg Mitchell, Andy Duggin, Dale Reagan, Luke Collins, Josh Miller, Harvey Stowers, Lloyd Williams, Steve Jones, Jerry Wilmore, Steven Barlow, Curtis Hayes, Stephen Babcock, Alisa Farmer, Ryle Chastain, Marvin Lusk, Representative Cameron Sexton, Senator Paul Bailey		
	CALL TO ORDER / PRAYER / PLEDGE OF ALLEGIANCE		CHAIRMAN RANDY HEADY
CALL TO ORDER	Chairman Randy Heady called the meeting to order.		
PRAYER	Chairman Randy Heady asked City Mayor Jerry Lowery to open the meeting with prayer.		
PLEDGE OF ALLEGIANCE	The Pledge of Allegiance was cited.		
	ROLL CALL		
ROLLCALL	Sherry Thurman called the roll and the attendance is recorded above. There was a quorum of the committee members present.		
	APPROVAL OF CONSENT AGENDA	CHAIRMAN RANDY HEADY	
DISCUSSION	<p>Chairman Randy Heady advised that the consent agenda consist of the following:</p> <ul style="list-style-type: none"> • UCDD Executive Committee Meeting Minutes – October 18, 2023 • UCDD/CAIC Board of Directors Meeting Minutes – December 21, 2022 • Revision to UCDD Loan Program Credit Reporting Policy <p>A motion was made to approve the Consent Agenda.</p>		
ACTION	<p><u>Motion to Approve</u> Motion made by: Jerry Lowery Motion seconded by: Laurin Wheaton</p> <p>Chairman Randy Heady asked for discussion or comments on the motion. Motion carried unanimously.</p>		

	CAIC LOANS MINDY TRAMEL, LOAN OFFICER
	<p>a. Donna's Reflexology and Vitamins</p> <p>b. Aqua Pools Construction, LLC</p>
DISCUSSION	<p>Mindy Tramel presented a loan request for Donna's Reflexology and Vitamins located in Cookeville. The loan request will be used to purchase the business from the current owners. The borrower plans to rebrand as Donna's Reflexology and Vitamins and grow the business, with plans to add another reflexologist.</p> <ul style="list-style-type: none"> • Project Amount: \$162,500.00 • UCDD Loan Amount: \$55,000.00 • First National Bank: \$75,000.00 • Donna Poston contribution: \$32,500.00 • Proposed Interest Rate: 8% • Proposed Terms: 5 years • Collateral: First lien on existing inventory-wholesale value; furniture, fixtures, and equipment-wholesale value. • Assignment of life insurance. <p>A motion was made to approve the loan request.</p>
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Randy Porter Motion seconded by: Jimmy Johnson</p> <p>Chairman Randy Heady asked for discussion or comments on the motion. Motion carried unanimously.</p> <p>Motion carried with a roll call vote. Fifteen board members voted yes.</p>
DISCUSSION	<p>Mindy Tramel presented a loan request for Aqua Pools Construction, LLC located in Cookeville. The loan request will be used to help address current and future growth. The owners plan to hire and equip an additional work crew to help handle the increase in business, and purchase inventory and installation kits. The Loan Review Committee recommended the two loans as a counteroffer to the original request.</p> <ul style="list-style-type: none"> • Total Project Cost: \$492,100.00 • Loan Amount: \$195,000.00 • UCDD Loan Request #1: \$163,000.00 • Proposed Rate: 8.5% • Proposed Term: 7 years • UCDD Loan Request #2: \$32,000.00 • Proposed Rate: 8.5% • Proposed Term: 12 months • First Bank: \$211,100.00 • Owner Contribution: \$86,000.00 • Collateral: First lien on forklift, truck/van, skid steer, mixer, new pool inventory (value of steel kits is higher than purchase price). • Assignment of life insurance. <p>A motion was made to approve the loan request.</p>
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Denny Robinson</p>

ACTION	<p>Motion seconded by: Allen Foster</p> <p>Chairman Randy Heady asked for discussion or comments on the motion. Motion carried unanimously.</p> <p>Motion carried with a roll call vote. Fifteen board members voted yes</p>
	<p>ACTION ITEMS RANDY HEADY, CHAIRMAN</p> <ul style="list-style-type: none"> • Upper Cumberland Development District Audit • Cumberland Area Investment Corporation Audit • Cumberland Regional Development Corporation Audit
DISCUSSION/ ACTION	<p>Chairman Randy Heady introduced Derrick Young with Johnson, Hickey & Murchison, P.C., Chattanooga, TN.</p> <p>Mr. Young presented the audit reports for the Upper Cumberland Development District, Cumberland Area Investment Corporation, and Cumberland Regional Development Corporation.</p> <p>A motion was made to approve the audits as presented.</p>
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Allen Foster Motion seconded by: Laurin Wheaton</p> <p>Chairman Randy Heady asked for discussion or comments on the motion. Motion carried unanimously.</p>
	<p>NOMINATION COMMITTEE REPORT RANDY HEADY, CHAIRMAN</p>
DISCUSSION/ ACTION	<p>Chairman Randy Heady advised that the Nomination Committee met and recommended that the current officers for UCDD and CAIC remain in office for FY-2024. A couple of changes was made on the committee list for the Loan Review Committee.</p> <p>The officers for UCDD and CAIC will be as follows:</p> <p><u>Upper Cumberland Development District and Cumberland Area Investment Corporation</u></p> <p>Jackson County Mayor Randy Heady, Chairman Smith County Mayor Jeff Mason, Vice Chairman Fentress County Executive Jimmy Johnson, Secretary Putnam County Mayor Randy Porter, Treasurer</p> <p>A motion was made to accept the FY 2024 officers for UCDD/CAIC and the agency committees.</p>
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Allen Foster Motion seconded by: David Sullivan</p> <p>Chairman Randy Heady asked for discussion or comments on the motion.</p>

	Motion carried with a roll call vote. Fifteen board members voted yes.
DISCUSSION	Executive Director Mark Farley announced that Tyler Asher with the UCDD/Tennessee Small Business Development Center accepted a position with the state as the Regional Director for the Tennessee Department of Labor and Workforce Development.
	ADJOURN CHAIRMAN RANDY HEADY
ACTION	Chairman Randy Heady advised that he would accept a motion to adjourn. <u>Motion to Adjourn:</u> Motion made by: Jimmy Johnson Motion seconded by: Jerry Lowery The Executive Committee voted unanimously to adjourn the December 21, 2023 meeting.
CONCLUSION 9:30 a.m.	

Randy Heady, Chairman

Jimmy Johnson, Secretary



SURETY'S BOND NO. LSM1698672 STATE OF TENNESSEE
UPPER CUMBERLAND DEVELOPMENT DISTRICT
OFFICIAL STATUTORY BOND
FOR OFFICER, EMPLOYEE, OR ANY PERSON SPECIFIED BY T. C. A. § 13-14-114
FOR DEVELOPMENT DISTRICT

KNOW ALL MEN BY THESE PRESENTS:

That Randy Heady of UPPER CUMBERLAND Development District,
of 2565 Free State Rd Gainesboro TN 38562,
as Principal, and RLI Insurance Company as Surety, are held and firmly bound unto **THE STATE OF TENNESSEE** in the full amount of Two Hundred Twelve Thousand Four Hundred Forty-One Dollars And No Cents Dollars
(\$ 212,441.00) lawful money of the United States of America for the full and prompt payment whereof we bind ourselves, our representatives, successors and assigns, each jointly and severally, firmly and unequivocally by these presents.

WHEREAS, The said Principal was duly authorized to receive, access, or make expenditures from public funds of and for UPPER CUMBERLAND Development District, in the office of, employment, or authorized activity as Chairman Of The Board of and for the named Development District for the 01 year term beginning on the 24th day of February, 2024 and ending on the 24th day of February, 2025, and in such office, employment or authorized activity is required to give this bond by T. C. A. § 13-14-114.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH:

- That if the said Randy Heady, Principal, shall:
1. Faithfully perform the duties of the office of, employment as, or other authorized activity as Chairman Of The Board of UPPER CUMBERLAND Development District during such person's term of office, employment or authorized activity or continuance therein; and,
 2. Pay over to the persons authorized by law to receive them, all moneys, properties, or things of value that may come into such Principal's hands during such Principal's term of office or employment or authorized activity or continuance therein without fraud or delay, and shall faithfully and safely keep all records required in such Principal's official capacity, and at the expiration of the term or employment or authorized activity, or in case of resignation or removal from office or employment or authorized activity, shall turn over to the successor all records and property which have come into the Principal's hands, then this obligation shall be null and void; otherwise to remain in full force and effect.

WITNESS our hands and seals this 27th day of December, 2023.

WITNESS - ATTEST:

PRINCIPAL:

Randy Heady

SURETY:

RLI Insurance Company

by: Eric Raudins

Attorney In Fact

Eric Raudins

(Attach evidence of authority to execute bond)

COUNTERSIGNED BY:

Tennessee Resident Agent



ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF _____
COUNTY OF _____

Before me, a Notary Public, of the State and County aforesaid, personally appeared Randy Heady

to me known (or proved to me on the basis of satisfactory evidence) to be the individual described in the foregoing bond as Principal, and who, upon oath, acknowledged that such individual executed the foregoing bond as such individual's free act and deed.

Witness my hand and seal this _____ day of _____.

My Commission Expires: _____

Notary Public

(over)

ACKNOWLEDGEMENT OF SURETY

STATE OF _____
COUNTY OF _____

Before me, a Notary Public, of the State and County aforesaid, personally appeared Eric Raudins with whom I am personally acquainted and, who, upon oath, acknowledged himself/herself to be the individual who executed the foregoing bond on behalf of RLI Insurance Company, the within named Surety, a corporation duly licensed to do business in the State of Tennessee, and that he/she as such individual being authorized so to do, executed the foregoing bond, by signing the name of the corporation by himself/herself as such individual. Witness my hand and seal this 27th day of December, 2023.

My Commission Expires: 09-22-2025



JILL A SCOTT
Notary Public
State of Ohio
My Comm. Expires
September 22, 2025

[Signature of Jill A. Scott]
Notary Public
Jill A. Scott

APPROVAL AND CERTIFICATION

SECTION I. (Applicable to all persons referenced by T. C. A. § 13-14-114)

Bond and Sureties approved by _____ Chairman of the Board of _____ Development District, on this _____ day of _____, 2_____.

Signed: _____
Chairman of the Board

CERTIFICATION:

I, _____ Secretary of the Board of _____ Development District, hereby certify that the foregoing bond was approved by the Board of said Development District on the _____ day of _____, 2_____, and entered upon the minutes thereof.

Signed: _____
Secretary of the Board

SECTION II: (Applicable to all Official Bonds) (Record in county where main office of the Development District is located.)
FOR USE BY REGISTER OF DEEDS

SECTION III.
ENDORSEMENT:

Filed with the Office of the County Clerk, County of _____, this _____ day of _____, 2_____.

Signed: _____
County Clerk

Form Prescribed by the Comptroller of the Treasury, State of Tennessee
Form Approved by the Attorney General, State of Tennessee

POWER OF ATTORNEY

RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Bond No. LSM1698672

Know All Men by These Presents:

That this Power of Attorney is not valid or in effect unless attached to the bond which it authorizes executed, but may be detached by the approving officer if desired.

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Eric Raudins in the City of Broadview Heights, State of Ohio, its regularly elected Sr. Vice President, as it's true and lawful Agent and Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on their behalf as Surety, for the following described bond.

Principal: Randy Headv
Obligee: Tn Comptroller Of Treasury Local Finance Division
Type Bond: Development District Official
Bond Amount: \$ 212,441.00
Effective Date: February 24, 2024

The acknowledgement and execution of such bond by the said Attorney in Fact shall be as binding upon the Company as if such bond had been executed and acknowledged by the regularly elected officers of the Company.

RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Sr. Vice President with its corporate seal affixed this 27th day of December, 2023.



RLI Insurance Company
By Eric Raudins Sr. Vice President

State of Ohio }
County of Cuyahoga } SS

On this 27th day of December, 2023, before me, a Notary Public, personally appeared Eric Raudins, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Jill A. Scott Notary Public



CERTIFICATE

I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 27th day of December, 2023.

RLI Insurance Company
By: Jeffrey D. Fick Corporate Secretary

RIDER

TO BE ATTACHED TO AND FORM PART OF BOND/POLICY NO. LSM1698672

It is hereby mutually agreed and understood by the Principal,

Randy Heady

and **RLI Insurance Company** that the

Bond Amount

(Identify item(s) to be changed)

on this bond/policy has/have been changed to the following:

\$234,241

Nothing contained herein shall vary, alter, waive or extend any of the terms, limits, or conditions of the bond/policy, except as set forth above.

This Rider becomes effective on February 24, 2024, at twelve and one minute o'clock a.m., Standard Time.

Signed this 5th day of January, 2024.

RLI Insurance Company

By *Eric Raudins*
Eric Raudins

Vice President





SURETY'S BOND NO. LSM1698673 STATE OF TENNESSEE
UPPER CUMBERLAND DEVELOPMENT DISTRICT
OFFICIAL STATUTORY BOND
FOR OFFICER, EMPLOYEE, OR ANY PERSON SPECIFIED BY T. C. A. § 13-14-114
FOR DEVELOPMENT DISTRICT

KNOW ALL MEN BY THESE PRESENTS:

That Randy K. Porter of UPPER CUMBERLAND Development District,
of 4400 N Quinland Lake Cookeville TN 38506,
as Principal, and RLI Insurance Company as Surety, are held and firmly bound unto **THE**
STATE OF TENNESSEE in the full amount of Two Hundred Twelve Thousand Four Hundred Forty-One Dollars And No Cents Dollars
(\$ 212,441.00) lawful money of the United States of America for the full and prompt payment whereof we bind
ourselves, our representatives, successors and assigns, each jointly and severally, firmly and unequivocally by these presents.

WHEREAS, The said Principal was duly authorized to receive, access, or make expenditures from public funds of and for
UPPER CUMBERLAND Development District, in the office of, employment, or authorized activity as
Treasurer of and for the named Development District for the
01 year term beginning on the 24th day of February, 2024 and ending on the 24th
day of February, 2025, and in such office, employment or authorized activity is required to give this bond by
T. C. A. § 13-14-114.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH:

- That if the said Randy K. Porter, Principal, shall:
1. Faithfully perform the duties of the office of, employment as, or other authorized activity as Treasurer of UPPER CUMBERLAND Development District during such person's term of office, employment or authorized activity or continuance therein; and,
 2. Pay over to the persons authorized by law to receive them, all moneys, properties, or things of value that may come into such Principal's hands during such Principal's term of office or employment or authorized activity or continuance therein without fraud or delay, and shall faithfully and safely keep all records required in such Principal's official capacity, and at the expiration of the term or employment or authorized activity, or in case of resignation or removal from office or employment or authorized activity, shall turn over to the successor all records and property which have come into the Principal's hands, then this obligation shall be null and void; otherwise to remain in full force and effect.

WITNESS our hands and seals this 27th day of December, 2023.

WITNESS - ATTEST:

PRINCIPAL:

Randy K. Porter

SURETY:

RLI Insurance Company

by: Eric Raudins

Attorney In Fact

Eric Raudins

(Attach evidence of authority to execute bond)

COUNTERSIGNED BY:

Tennessee Resident Agent



ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF _____
COUNTY OF _____

Before me, a Notary Public, of the State and County aforesaid, personally appeared Randy K. Porter

to me known (or proved to me on the basis of satisfactory evidence) to be the individual described in the foregoing bond as Principal, and who, upon oath, acknowledged that such individual executed the foregoing bond as such individual's free act and deed.

Witness my hand and seal this _____ day of _____, _____.
My Commission Expires: _____

Notary Public

(over)

ACKNOWLEDGEMENT OF SURETY

STATE OF _____
COUNTY OF _____

Before me, a Notary Public, of the State and County aforesaid, personally appeared Eric Raudins with whom I am personally acquainted and, who, upon oath, acknowledged himself/herself to be the individual who executed the foregoing bond on behalf of RLI Insurance Company, the within named Surety, a corporation duly licensed to do business in the State of Tennessee, and that he/she as such individual being authorized so to do, executed the foregoing bond, by signing the name of the corporation by himself/herself as such individual. Witness my hand and seal this 27th day of December, 2023.

My Commission Expires: 09-22-2025



JILL A SCOTT
Notary Public
State of Ohio
My Comm. Expires
September 22, 2025

Jill A. Scott

Notary Public
Jill A. Scott

APPROVAL AND CERTIFICATION

SECTION I. (Applicable to all persons referenced by T. C. A. § 13-14-114)

Bond and Sureties approved by _____ Chairman of the Board of _____ Development District, on this _____ day of _____, 2____.

Signed:

Chairman of the Board

CERTIFICATION:

I, _____ Secretary of the Board of _____ Development District, hereby certify that the foregoing bond was approved by the Board of said Development District on the _____ day of _____, 2____, and entered upon the minutes thereof.

Signed:

Secretary of the Board

SECTION II: (Applicable to all Official Bonds) (Record in county where main office of the Development District is located.)
FOR USE BY REGISTER OF DEEDS

SECTION III.
ENDORSEMENT:

Filed with the Office of the County Clerk, County of _____, this _____ day of _____, 2____.

Signed:

County Clerk

Form Prescribed by the Comptroller of the Treasury, State of Tennessee
Form Approved by the Attorney General, State of Tennessee

POWER OF ATTORNEY

RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Bond No. LSM1698673

Know All Men by These Presents:

That this Power of Attorney is not valid or in effect unless attached to the bond which it authorizes executed, but may be detached by the approving officer if desired.

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Eric Raudins in the City of Broadview Heights, State of Ohio, its regularly elected Sr. Vice President, as it's true and lawful Agent and Attorney in Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on their behalf as Surety, for the following described bond.

Principal: Randy K. Porter
Obligee: Tn Comptroller Of Treasury Local Finance Division
Type Bond: Development District Official
Bond Amount: \$ 212,441.00
Effective Date: February 24, 2024

The acknowledgement and execution of such bond by the said Attorney in Fact shall be as binding upon the Company as if such bond had been executed and acknowledged by the regularly elected officers of the Company.

RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Sr. Vice President with its corporate seal affixed this 27th day of December, 2023.

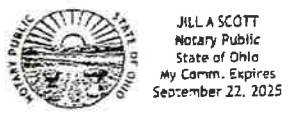


By Eric Raudins Sr. Vice President

State of Ohio }
County of Cuyahoga } SS

On this 27th day of December, 2023, before me, a Notary Public, personally appeared Eric Raudins, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Jill A. Scott Notary Public



CERTIFICATE

I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 27th day of December, 2023.

By: Jeffrey D. Fick Corporate Secretary



P.O. BOX 3967 PEORIA, IL 61612-3967
P: (800)845-2402 E: suretytx@rlicorp.com
RLISURETY.COM

RIDER

TO BE ATTACHED TO AND FORM PART OF BOND/POLICY NO. LSM1698673

It is hereby mutually agreed and understood by the Principal,
Randy K. Porter

and **RLI Insurance Company** that the
Bond Amount

(Identify item(s) to be changed)

on this bond/policy has/have been changed to the following:

\$234,241

Nothing contained herein shall vary, alter, waive or extend any of the terms, limits, or conditions of the bond/policy, except as set forth above.

This Rider becomes effective on February 24, 2024, at twelve and one minute o'clock a.m., Standard Time.

Signed this 5th day of January, 2024.



RLI Insurance Company

By Eric Raudins
Eric Raudins

Vice President