

**Upper Cumberland Development District
Executive Committee Meeting**

MINUTES	APRIL 21, 2021	10:00 A.M.	COOKEVILLE, TN
MEETING CALLED BY	Chairman Randy Heady		
TYPE OF MEETING	UCDD Executive Committee Meeting		
FACILITATOR	Chairman Randy Heady		
NOTE TAKER	Sherry Thurman		
MEMBERS PRESENT	Dale Reagan, Allen Foster, James Mayberry, Tim Stribling, Randy Heady, Lloyd Williams, Steve Jones, Jerry Wilmore, Sam Gibson, Sarah Marie Smith, Jimmy Haley, Marvin Lusk, Denny Robinson		
MEMBERS ABSENT	Brent Bush, Andy Duggin, Tonya Spears, Josh Miller, Jimmy Johnson, Harvey Stowers, Ben Danner, Curtis Hayes, Carey Garner, Randy Porter, Ricky Shelton, Jeff Mason, Greg Wilson, Mickey Robinson, Ryle Chastain, Jeff Young, Representative Cameron Sexton, Senator Paul Bailey		
	CALL TO ORDER / ROLL CALL	CHAIRMAN RANDY HEADY	
CALL TO ORDER	Chairman Randy Heady called the meeting to order.		
ROLLCALL	Sherry Thurman called the roll and the attendance is recorded above. There was a quorum of the committee members present.		
10:00 A.M.	APPROVAL OF CONSENT AGENDA	CHAIRMAN RANDY HEADY	
DISCUSSION	<p>Chairman Randy Heady advised that the consent agenda consist of the following:</p> <ul style="list-style-type: none"> • Executive Committee Minutes – February 24, 2021 • Lease between Upper Cumberland Development District and Cumberland Regional Development Corporation • Performance Evaluation Committee Report • Area Agency on Aging and Disability Area Plan 2020 Update <p>A motion was made to approve the Consent Agenda.</p>		
ACTION	<p><u>Motion to Approve</u> Motion made by: Allen Foster Motion seconded by: Tim Stribling</p> <p>Chairman Randy Heady asked for discussion or comments on the motion.</p> <p>Motion carried with a roll call vote. 13 members voted yes.</p>		

	<p>UCDD FINANCIAL REPORT</p> <p>A. UCDD Budget 2022</p>	<p>GINGER STOUT, FINANCE DIRECTOR</p>
DISCUSSION	<p>Ginger Stout presented the budget for FY 2022. Total revenue is \$7,492,876 and grant related expenditures at \$7,843,971 with a result in program matches of \$351,095. Total program/matching revenues is \$427,817 and non-grant related expenditures of \$76,722. The FY 2022 projected budget presented is a balanced budget.</p> <p>A motion was made to approve the Budget for FY 2022.</p>	
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Dale Reagan Motion seconded by: Denny Robinson</p> <p>Motion carried with a roll call vote. 13 members voted yes.</p>	
	<p>CAIC LOANS</p>	<p>JESSE VILLARD, LOAN OFFICER AND TYLER ASHER, DIRECTOR, TENNESSEE SMALL BUSINESS DEVELOPMENT CENTER</p>
DISCUSSION	<p>Jesse Villard presented a disaster loan application for Dana Lafever Hair Salon in Baxter for \$20,000.00. The following information applies to the disaster loan:</p> <ul style="list-style-type: none"> • Length: 5 years • Interest rate: 4% • In-house closing (includes a personal guarantee) • The first payment may be deferred up to three months from closing. • The disaster loan recipients will be required to check in with Tyler Asher, SBDC Director, every thirty days for the first three months to see if all is going well with their business. • Source: EDA <p>A motion was made to approve the disaster loan as presented.</p>	
ACTION	<p><u>Motion to Approve</u></p> <p>Motion made by: Marvin Lusk Motion seconded by: Sam Gibson</p> <p>Chairman Randy Heady asked for discussion on the motion.</p> <p>Motion carried with a roll call vote. 13 members voted yes.</p>	
	<p>CAIC LOANS</p>	<p>TYLER ASHER, DIRECTOR, TENNESSEE SMALL BUSINESS DEVELOPMENT CENTER AND JESSE VILLARD, LOAN OFFICER</p>
DISCUSSION	<p>Tyler Asher and Jesse Villard presented a loan request for Bobcat Den Family Restaurant in Byrdstown.</p> <ul style="list-style-type: none"> • Project Amount: \$700,000.00 • Loan Amount: \$674,000.00 	

DISCUSSION	<ul style="list-style-type: none"> • Owner – Wayne Keith - \$26,000.00 • Proposed Interest Rate: 4.75% • Proposed Terms: 20 years • Source of Funds: EDA Traditional Revolving Loan Fund (64%) and USDA Rural Development Funds (36%) • Collateral: First lien on the building, land, and equipment; with personal guarantees on Wayne and Jennifer Keith; and assignment of life insurance. <p>A motion was made to approve the request.</p>
ACTION	<p><u>Motion to Approve</u> Motion made by: Denny Robinson Motion seconded by: Dale Reagan</p> <p>Chairman Randy Heady asked for discussion on the motion.</p> <p>Motion carried with a roll call vote. 12 members voted yes. One member not present for vote.</p>
	<p>MARDEN, LLC dba DALE HOLLOW MARINA AT CEDAR HILL TYLER ASHER, DIRECTOR, TN SMALL BUSINESS DEVELOPMENT CENTER AND JESSE VILLARD, LOAN OFFICER</p>
DISCUSSION	<p>Tyler Asher and Jesse Villard presented a loan request for Marden, LLC dba Dale Hollow Marina at Cedar Hill in Clay County.</p> <ul style="list-style-type: none"> • Project Amount: \$1,100,000.00 • Loan Amount: \$950,000.00 • Proposed Interest Rate: 2.75% • Proposed Terms: 20 years • Source of Funds: EDA CARES • Collateral: Second lien on the Cedar Hill Marina; first lien on the new dock, seven acres of land, and seven rental cabins; with personal guarantees on Dennis and Mary Wilbert.
ACTION	<p><u>Motion to Approve</u> Motion made by: Dale Reagan Motion seconded by: Allen Foster</p> <p>Chairman Randy Heady asked for discussion on the motion.</p> <p>Motion carried with a roll call vote. 13 members voted yes.</p>
	<p>ACTION ITEMS CHAIRMAN RANDY HEADY</p> <p>A. Resolution 21-4-1 B. Resolution 21-4-2</p>
DISCUSSION	<p>Executive Director Mark Farley presented two resolutions for discussion and approval.</p> <ul style="list-style-type: none"> • Resolution 21-4-1 authorizes the Development District to close out and move CDs and Money Market accounts to the Upper Cumberland Development District General Fund Account.

DISCUSSION

- Resolution 21-4-2 approves the UCDD to close out the UCDD Economic Development Administration Revolving Loan Fund Sequestered Account in the amount of \$887,460 into the UCDD Economic Development Administration Operating Account.

A motion was made to adopt Resolution 21-4-1 and Resolution 21-4-2.

ACTION**Motion to Approve**

Motion made by: Tim Stribling

Motion seconded by: Denny Robinson

Chairman Randy Heady asked for discussion on the motion.

Motion carried with a roll call vote. 13 members voted yes.

PROGRAM UPDATES**EXECUTIVE DIRECTOR MARK FARLEY****A. American Rescue Plan****B. Area Agency on Aging and Disability****A. American Rescue Plan**

Executive Director Mark Farley advised that there has been discussion on federal dollars that cities and counties will receive through the American Rescue Plan. Discussion was held on counties and cities needing assistance administering the funds. The state is expecting to receive full guidance from the federal government on how the funds can be spent. The Horner Group has been hired by the state to administer the funds for the cities. The firm will give recommendations to the counties but the Development District will be able to assist the counties in administering the funds.

DISCUSSION

Tommy Lee advised that the Development District can assist the counties with the administration of the funds in three major areas: compliance, procurement, and reporting. The UCDD will focus on these three areas but will assist with other areas if needed.

B. Area Agency on Aging and Disability

Holly Williams advised that at the last board meeting we reported UCDD/AAAD's involvement in assisting seniors in getting the vaccines. The Area Agency continues to partner with UCHRA's public transportation department, with the regional health department, and some local health departments to get the vaccines to the seniors. The next phase will be assisting individuals who are considered homebound in getting the vaccine. If there are individuals in the communities that are homebound please refer them to the AAAD. In the next few weeks, we anticipate getting a home health agency that will be going to the homes of the individuals to administer the vaccine.

Holly Williams announced that the state office is getting ready to

DISCUSSION send out a survey to all nutrition providers across the state asking for input as to preferences on how nutrition providers foresee the reopening process occurring. Mrs. Williams encouraged the board members if they have preferences as to how that needs to happen in their county talk to the senior center directors. Once the surveys are compiled, the state office will issue guidance to all the AAAD's across the state as to how they want the AAAD's to implement the opening of the centers. Eight of the nineteen senior centers have reopened on a limited basis and a few centers will reopen in May.

EXECUTIVE DIRECTOR REPORT

EXECUTIVE DIRECTOR MARK FARLEY

DISCUSSION Executive Director Mark Farley advised that the Development District received an Appalachian Regional Commission Inspire grant. The UCDD will receive approximately \$300,000 to implement a recovery work program. We will hire someone to serve in the region helping individuals come out of recovery, get them employed and work with them for a period of two years. In the past year, the UCHRA Substance Abuse Program has helped 365 individuals.

The Development District is starting to plan for the Summer Strategy Session. If anyone has any ideas on the sessions contact Executive Director Farley or Tommy Lee.

REGIONAL PARTNERS

CHAIRMAN RANDY HEADY

DISCUSSION Chairman Randy Heady introduced the regional partners attending.

- Angela Regitko with the Tennessee Department of Economic and Community Development announced that the Governor's Conference will be held August 5th at the Renaissance Hotel in Nashville.
- Tara Wohlgemuth with the Tennessee Department of Environment and Conservation announced that Earth Day is tomorrow. She encouraged everyone to do something in their community to celebrate Earth Day such as recycling or participating in the prescription drug take back event.
- Rebecca Foster with Congressman John Rose's office introduced Jennie Spurlock the new case worker. If anyone needs assistance contact Congressman Rose's office at 931-854-9430.
- Shirley Pond with Congressman Scott Desjarlais office reported on the following:
 - Individuals having issues with their stimulus check may contact Congressman Desjarlais' office. The checks are in process.
 - If individuals haven't received their 2019 income tax check, they are being processed. If taxes are owed to the IRS, individuals will not receive a stimulus checks.
 - Congressman Desjarlais supports broadband. Rural areas are hurting.

DISCUSSION

- There is daily conversation in Washington on the immigration problem.
- Tanner Cox with Senator Bill Hagerty's office announced Senator Hagerty hosted a roundtable with nine of the fourteen county mayors a couple weeks ago at the Cookeville-Putnam County Chamber.
- Chelsey Ivens with Senator Marsha Blackburn's office advised that she is based out of the Knoxville office and Jay Strobino is based out of the Nashville office. Anyone needing assistance contact their office.
- Amy New advised that if she can be a resource to anyone give her a call.

OLD BUSINESS **CHAIRMAN RANDY HEADY**

DISCUSSION No old business was presented for discussion.

NEW BUSINESS **CHAIRMAN RANDY HEADY**

DISCUSSION Chairman Randy Heady announced that in the back of the meeting binders there is a list of the 2021 board meeting dates.

PUBLIC COMMENTS **CHAIRMAN RANDY HEADY**

DISCUSSION There were no public comments presented.

ADJOURN **CHAIRMAN RANDY HEADY**

Chairman Randy Heady advised that he would accept a motion to adjourn.

Motion to Adjourn:

ACTION Motion made by: Dale Reagan
Motion seconded by: Denny Robinson

The UCDD Executive Committee voted unanimously to adjourn the April 21, 2021 meeting.

CONCLUSION
11:05 a.m.



Randy Heady, Chairman



Jimmy Johnson, Secretary